



COUNTY ADMINISTRATOR'S REPORT



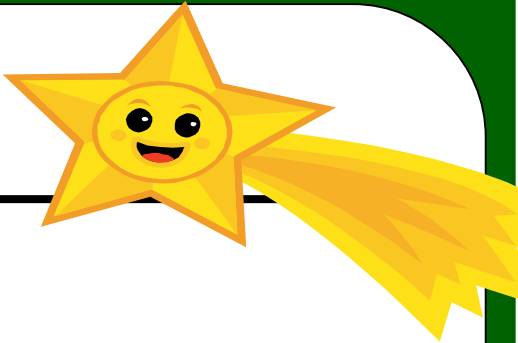
June 16, 2021

Announcements and Updates - New Employee



- **Ashley Davis**
 - Human Services Assistant III
 - DSS Office
 - Started June 7th

Staff and Community Recognitions




The Virginia Department of Social Services proudly presents this **Award of Honor** to the:


Child Care Subsidy Team at Fluvanna DSS

For the significant accomplishment of **zero** errors during the Payment Accuracy Review period of June 2020 - June 2021.

Bestowed with gratitude and respect by

Nikki Cox Central Regional Director *Vanessa Di Leo* Regional Child Care Consultant


VIRGINIA DEPARTMENT OF SOCIAL SERVICES

 Thank you for your **AMAZING WORK!**

Congratulations goes to Carol Johnston who handles the Child Care Subsidy program and Karen Hebert who supervises the program!



Announcements and Updates – Moody’s Investors Service

Credit Rating Report

- Our rating remains unchanged at Aa2.
- Our Credit Overview from the report:
 - Fluvanna County's credit position is very good, and its Aa2 rating matches the median rating of Aa2 for US counties.
 - Key credit factors include a robust financial position, a strong wealth and income profile, and a healthy tax base.
 - It also reflects an above average moderate debt burden and average pension liability.
- This report is based upon a comparison of data from 2016-2020, including the County’s FY16-FY20 CAFR Data.

Key Indicators ^{4.1} Fluvanna County

	2016	2017	2018	2019	2020	US Median	Credit Trend
Economy / Tax Base							
Total Full Value	\$3,422M	\$3,469M	\$3,556M	\$3,781M	\$3,886M	\$8,266M	Improved
Full Value Per Capita	\$131,387	\$132,892	\$135,318	\$142,209	\$146,142	\$88,050	Improved
Median Family Income (% of US Median)	114%	113%	121%	118%	118%	93%	Stable
Finances							
Available Fund Balance as % of Operating Revenues	32.8%	32.4%	28.5%	28.5%	32.2%	34.3%	Stable
Net Cash Balance as % of Operating Revenues	32.4%	31.8%	27.7%	27.3%	32.8%	39.5%	Stable
Debt / Pensions							
Net Direct Debt / Full Value	2.9%	2.9%	2.7%	2.4%	2.1%	0.5%	Improved
Net Direct Debt / Operating Revenues	1.45x	1.47x	1.32x	1.18x	1.06x	0.56x	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Full Value	2.4%	2.7%	2.0%	1.9%	1.8%	1.2%	Improved
Moody's-adjusted Net Pension Liability (3-yr average) to Operating Revenues	1.22x	1.34x	0.97x	0.95x	0.91x	1.39x	Stable
	2016	2017	2018	2019	2020	US Median	
Debt and Financial Data							
Population	26,046	26,109	26,282	26,594	26,594	N/A	
Available Fund Balance (\$000s)	\$22,074	\$22,505	\$20,636	\$21,622	\$25,309	\$26,112	
Net Cash Balance (\$000s)	\$21,849	\$22,083	\$20,070	\$20,736	\$25,755	\$30,464	
Operating Revenues (\$000s)	\$67,333	\$69,516	\$72,398	\$75,997	\$78,604	\$72,972	
Net Direct Debt (\$000s)	\$97,721	\$102,210	\$95,263	\$89,411	\$83,411	\$40,647	
Moody's Adjusted Net Pension Liability (3-yr average) (\$000s)	\$82,225	\$93,231	\$69,999	\$71,908	\$71,546	\$97,433	

Source: Moody's Investors Service

Announcements and Updates



- **Thank You Joseph O'Connor for making an American Flag Retirement Drop Box for the Library for his Eagle Scout project.**
- **The drop box can be found under the covered walkway at the Fluvanna County Library.**

Announcements and Updates

- **Resilience, Recovery, and Rebirth: Sustaining Hope in Trying Times** is a documentary about Fluvanna County's African American history.



- Regular Juneteenth performers **Odyssey of Soul** teamed up with the **Fluvanna County Arts Council** and **NAACP** to create a film that combines musical performances and interviews with community members and historians.
- Join Creator **Horace Scruggs** for a panelist discussion as he discusses the making of "**Resilience, Recovery, and Rebirth.**"
- June 24, 2021 at 7:00pm
- Register at the Montpelier website – www.montpelier.org

Announcements and Updates

- Juneteenth is the oldest known commemoration of the end of slavery in the United States.
- It marks the day in 1865 that enslaved people in Galveston, Texas, the last of the former Confederate states to abolish slavery, finally heard that the Civil War had ended, and learned that the Emancipation Proclamation had made them free nearly two years earlier.
- Governor Northam established Juneteenth as a permanent paid state holiday.
- Fluvanna follows the state holiday schedule.
- County offices will be closed in observance on Friday, June 18th, 2021

Next BOS Meetings

Day	Date	Time	Purpose	Location
Wed	Jul 7	4:00 PM	Regular Meeting	Library
Wed	Jul 7	7:00 PM	Regular Meeting	Library
Wed	Aug 4	4:00 PM	Regular Meeting	Library

Questions?