

Minutes of Meeting

Thursday, September 12, 2019

5:00 PM

County Office Building

Members: **Curtis Putnam Scott Marshall Jerry Swiggett**
 Dan Nunziato Bert Flood Shelley Murphy
 Jerry Swiggert

Absent: **None**

Guests: **Sam Patterson – Public, Rich Hulbert – Attorney for SOCA**
 Matt Wilson – SOCA Employee, Don Long – President SOCA
 Patricia Eager – BOS, Jim Bowling – EDA Lawyer

County Staff: Bryan Rothamel

I. Chair Curtis Putnam convened the assembly of EDA members at 5:00pm and immediately opened the Public Hearing for proposed bond financing.

Sam Patterson, Palmyra District, made comments similar to the ones he made at the BOS meeting the week prior. He spoke against the condition of Pleasant Grove, against support of SOCA. Asked the EDA to consider the wrong message this sends to Fluvanna, we need to build our own infrastructure, we need this money for ourselves and views this as a bad idea for our authority.

Rudy Garcia – we are an agent, no Fluvanna money will be used, reduces our capacity for the remainder of the year but no other non-profit has approached us.

Jim Bowling – we are here as the Commonwealth, not just Fluvanna County. Make it clear and reflected in the record.

Rich Hulbert – There would a long list of other authorities to queue up to float this bond. He gave an example of a \$30m deal utilizing 3 different authorities, which is authorized under the statute.

Rudy Garcia – Asked how many Fluvanna Residents participated in SOCA – Matt Wilson answered more than 100 and SOCA and FYSA are colleagues off the field. Rudy as President of the Chamber of Commerce wants to cooperate regionally.

Dan Nunziato – Asked if the bonds been committed. Hulbert answered United Bank had them and the deal would close mid-October, pending approval by the EDA and BOS.

Curtis Putnam – confirmed that Jim Bowling had looked at the documents and SOCA will go by our Fee Schedule.

Bryan Rothamel – confirmed that \$3.5m would equal a fee of \$4,375 and \$3.5+ would equal a fee of \$5K

A Presentation was made by Matt Wilson from SOCA showing what the facility would like.

Scott Marshall – confirmed that Fluvanna adults participate in the adult SOCA leagues, SOCA runs Augusta County's program and has offered to take over FYSA's program.

Motion: Motion to Approve the Inducement Resolution Regarding the Issuance of Tax-Exempt Revenue Bonds by the Economic Development Authority of Fluvanna County, Virginia for Soccer Organization of Charlottesville Area, Inc. Project [Murphy / Garcia – 7-0-0]

Sam Patterson, Matt Wilson, Don Long, Jim Bowling and Richard Hulbert left the meeting at 5:40Pm.

There was a motion by Flood / Garcia to change the October meeting from October 14 to October 7. 7-0-0.

- II. Approval of Minutes:** Motion to Approve the Minutes of August 12, 2019, June 10, 2019, May 13, 2019, October February 20, 2018 as presented. [Nunziato / Swiggett 7-0-0]

Bert Flood left the meeting at 5:45pm

- III. Treasurer's Report:** Accepted as Presented [Nunziato / Murphy 6-0-0]

- IV. Presidents Report:** Reported on letters from Fire Fly and CVEC.

- V. Staff Report:** Updated us on the Quad County Summit coming up in Orange, including the Shark Tank Competition. Zion Water is progressing ahead of schedule, due for completion in October 2020. Not sure if Fluvanna bought Mac's land. Water Tower being built – BOS will design / approve the Logo for the tower. Swiggett asked about JRWA and Rothamel responded he was not part of the JRWA but they are waiting on permits. Gave us an update on Wahoo BBQ and his tour of Carbon Core. Rothamel asked the EDD for \$200 to fund future gift baskets – this will be discussed at a future meeting.

- VI. EDTAC Report:** EDTAC wants to be a Certified Tourist Information Center. The EDA needs to appoint a new EDA member to EDTAC. Garcia would like a joint meeting between EDTAC and EDA to "cross fertilize." EDTAC is presenting to BOS in October. Garcia asked Eager about EDA paying 50% cost of signs. Nunziato cautioned on expense, Putnam want input for what will be on the signs.

- VII. Public Comment:** None

VIII. Unfinished Business:

- A. Discuss Activities for the coming year and set-up a budget: Curtis asked about changing the Shovel Ready Program from a Loan to a Grant Program. This would need BOS approval.
- B. Appoint new representative to EDTAC – The EDA nominated Shelley Murphy.

IX. New Business:

- A. Public Hearing:** Propose Revenue Bond Financing for Soccer Organization of Charlottesville Area, Inc., for the issuance of Revenue Bonds in the amount not to exceed \$3,750,000. These bonds will not obligate the EDA, or its officers, or

constitute a debt or pledge of faith and credit for the County of Fluvanna: This was moved to the start of the meeting.

Dan Nunziato left the meeting at 6pm

B Reimbursement for Attendance at VEDA Fall Conference. Motion to reimburse up to \$550 for Putnam to attend the Fall Conference for VEDA [Murphy / Swiggett 5-0-0]

Marshall discussed / explained an old concept developed by the Parks and Recreation Advisory Board to upgrade / finish Pleasant Grove using EDA Revenue Bonds and BOS support.

Adjournment: There being no further business to come before the Authority, the Chair adjourned the meeting at 6:25PM.

Minutes Recorded by Scott Marshall for Dan Nunziato.

Respectfully submitted,

Dan Nunziato, Secretary