

Minutes of Meeting

Monday July 11, 2022, 5:00 PM

Directors: Joshua Bower (p) Valerie Palamountain (p) Ben Hudson(p)
Brittany Gray (p) Rudy Garcia (p) Lois Mastro (p)
Lorretta Johnson-Morgan(p)
P - present, A- absent, Virtual-zero vote
Palamountain was virtual due to personal matter.

Guests: Curtis Putnam, Mozell Booker

County Staff: Douglas Miles(a), Eric Dahl(a), Jennifer Schmack(p)

- I. Chair Rudy Garcia convened the assembly of EDA directors at 5:04 PM**
- II. Minutes Approved – May 2, 2022 minutes Hudson/Johnson-Morgan (4-0-2)
Bower and Gray abstained**
- III. Treasure’s Report-** Ben Hudson reported a balance of \$26,924.17 as of 6/30/22 reflecting \$.57 interest earned and receipts of \$1,000 from Soccer Organization of Charlottesville’s bond payment, \$750 from Montessori School’s bond payment, and \$1,210 from BOS annual adjustment and bank transfer fees. Hudson moved the EDA approve a \$500 payment to the Virginia Department of Treasury for liability coverage from July 1, 2022 to June 30, 2022. Bower seconded (6-0). Hudson moved the EDA approve a \$950 payment to Valley Publishing to cover EDA’s ads published in the Fluvanna Review newspaper from November, 2021 to June, 2022. Johnson-Morgan seconded (6-0). Hudson presented the EDA proposed budget FY 2022-2023. Last year’s costs were \$909; next year’s estimated costs, \$3,440 with a projected income of \$3970. Bower/ Johnson-Morgan (6-0). EDA has an annual \$10 million bond authority.
- IV. County Report –** Jennifer Schmack announced two ribbon cuttings – Bump to Baby in Zion Crossroads and Fluvanna Firearms in Fork Union plus a fifth anniversary for Sacred Acres Farm and sixth anniversary for Cunningham Winery. The Quad County Summit will be October 12 at the Shenandoah Crossing Resort. In December, we will review Virginia Investment Pool.
- V. Chair’s Report-** Chair Garcia thanked Past President Curtis Putnam, for his service on the Board. Annual election of officers: for Chair, Rudy Garcia motioned by Johnson-Morgan/Hudson (5-0-1); for Vice Chair, Valerie Palamountain motioned by Mastro/Bower (6-0); for Secretary, Lois Mastro motioned by Hudson/Johnson-Morgan (6-0); for Treasurer, Ben Hudson motioned by Mastro/Johnson-Morgan (6-0); and EDTAC representative Lois Mastro motioned by Bower/Hudson (6-0).
- VI. Public Comment –** BOS Mozell Booker commented on the clarity and depth of knowledge that Sandi McNinch’s excellent IDA/EDA 101: The Basics presentation was.
- VII. New Business –** Jennifer Schmack introduced Sandi McNinch General Counsel of the Virginia Economic Development Partnership who gave a presentation IDA/EDA 101: The Basics. Curtis Putnam presented IDEAS, a concept of providing children with study skills and knowledge for a successful life. Schmack stated we will be working on By-Laws and Rules of Procedure.

Adjournment: There being no further business to come before the Authority, the Chair adjourned the meeting at 7:52 PM. Motion to adjourn Bower/Johnson-Morgan (6-0). Next meeting is August 8, 2022 at 5:00 PM.

Minutes Recorded by Lois Mastro.

Respectfully submitted,

Lois Mastro, Secretary

DRAFT