

**Fluvanna County Finance Board
Regular Meeting Minutes
April 10, 2018**

MEMBERS PRESENT:

John M. Sheridan, Chair, Board of Supervisors
Linda Lenherr, Treasurer
Rudy Garcia, Citizen Representative

MEMBERS ABSENT:

None.

ALSO PRESENT:

Eric Dahl, Deputy County Administrator & Finance Director
Kelly Belanger Harris, Clerk for the Board of Supervisors

CALL TO ORDER

Chair Sheridan called the meeting of April 10, 2018 to order at 8:00am in the Morris Room of the County Administration Building.

ADOPTION OF AGENDA

Mrs. Lenherr moved to approve the agenda. On a second from Mr. Garcia, the agenda was adopted.

PUBLIC COMMENTS

At 8:01am, Chair Sheridan opened the floor to comments from the public.

There being no one wishing to speak, Chair Sheridan closed Public Comments at 8:01am.

APPROVAL OF MINUTES

Mr. Garcia moved to approve the minutes of the March 13, 2018 Finance Board meetings. On a second from Mrs. Lenherr, the motion passed. 3-0. AYE: Sheridan, Lenherr, Garcia. NAY: None. ABSENT: None.

DISCUSSION /INFORMATION ITEMS

Multi-Bank Securities: E-Connect Direct Next Steps – Eric Dahl, Deputy County Administrator/ Director of Finance,

Combined Bank Balances History Update – Eric Dahl, Deputy County Administrator/Director of Finance

- Main Bank Balance – Well Fargo:
 - 03/31/2018: \$4,474,342
- Virginia Investment Pool (1-3 Year High Quality Bond Fund):
 - 03/31/2018: \$4,153,316
- Virginia Investment Pool (VIP) Stable NAV Liquidity Pool
 - 03/31/2018: \$2,224,967
- BB&T Cost Recovery Fund:
 - 03/31/2018: \$89,291

The next meeting of the Finance Board meeting will Tuesday, May 8, 2018 at 8:00am.

ADJOURN

Mr. Garcia moved to adjourn at 8:15am. On a second from Mrs. Lenherr the motion passed and the meeting was adjourned.

Recorded on April 10, 2018 by:

Kelly Belanger Harris
Clerk, Board of Supervisors