

**Fluvanna County Finance Board  
Regular Meeting Minutes  
Morris Room, Fluvanna County Administration Building  
Palmyra, VA 22963  
October 14, 2025 at 11:00am**

**MEMBERS PRESENT:** Chris Fairchild, Chair, Board of Supervisors  
Deborah Rittenhouse, Treasurer  
Rudy Garcia, Citizen Representative

**MEMBERS ABSENT:** None.

**ALSO PRESENT:** Eric Dahl, County Administrator  
Tori Melton, Director of Finance  
Caitlin Solis, Clerk for the Board of Supervisors

**CALL TO ORDER**

The meeting of October 14, 2025 was called to order at 11:05am in the Morris Room of the County Administration Building.

**ADOPTION OF AGENDA**

By a vote of 2-0, the Agenda for October 14, 2025 was adopted.		
Member	Role	Vote
Fairchild	Absent	Absent
Rittenhouse	Second	Yes
Garcia	Motion	Yes

**PUBLIC COMMENTS**

At 11:06am, Mrs. Rittenhouse opened the floor to comments from the public. There being no one wishing to speak, Mrs. Rittenhouse closed Public Comments at 11:06am.

**APPROVAL OF MINUTES**

By a vote of 2-0, the minutes of the July 8, 2025 Finance Board meeting were adopted.		
Member	Role	Vote
Fairchild	Absent	Absent
Rittenhouse	Second	No
Garcia	Motion	Yes

**DISCUSSION /INFORMATION ITEMS**

*Combined Bank Balances History Update* – Deborah Rittenhouse, Treasurer

<b>Combined Bank Balances as of September 2025:</b>	
Wells Fargo Commercial Checking - Main Bank	\$3,959,790
BB&T - Cost Recovery Fund	\$1,000
Wells Fargo - Cost Recovery Fund	\$3,500

Multi-Bank Securities Brokerage (CD's)	\$1,358,058
Virginia Investment Pool (VIP) Stable NAV Liquidity Pool	\$18,729,626
Virginia Investment Pool (VIP) 1-3 Year High Quality Bond Fund	\$530,410
<b>Ending Balance TOTAL</b>	<b>\$24,582,385</b>

Virginia Investment Pool (VIP) CARES Fund	\$0
Virginia Investment Pool (VIP) ARPA Fund	\$5,907,811

- Fiscal Year 2025 bank balance average is \$5.4M
- Fiscal Year 2026 bank balance average is \$4.8M

*Investment of Funds* – Eric Dahl, Deputy County Administrator/ Director of Finance

- The Finance board briefly discussed the investments held by the County.

*Future Meeting Schedule*

The Finance Board determined the next meetings will be:

- Tuesday, January 13, 2026 at 11:00am
- Tuesday, April 14, 2026 at 11:00am
- Tuesday, July 14, 2026 at 11:00am
- Tuesday, October 13, 2026 at 11:00am

**ADJOURN**

By a vote of 2-0, the October 14, 2025 meeting of the Finance Board meeting was adjourned at 11:15am.		
<b>Fairchild</b>	<b>Rittenhouse</b>	<b>Garcia</b>
	Second	Motion
Absent	Yes	Yes

Recorded on October 14, 2025 by:  
 Caitlin Solis  
 Clerk, Board of Supervisors