

**Fluvanna County Finance Board
Regular Meeting Minutes
Morris Room, Fluvanna County Administration Building
Palmyra, VA 22963
January 13, 2026 at 11:00am**

MEMBERS PRESENT: Tony O’Brien, Chair, Board of Supervisors
Deborah Rittenhouse, Treasurer
Rudy Garcia, Citizen Representative

MEMBERS ABSENT: None.

ALSO PRESENT: Eric Dahl, County Administrator
Tori Melton, Director of Finance
Caitlin Solis, Clerk for the Board of Supervisors

CALL TO ORDER

The meeting of January 13, 2026 was called to order at 11:01am in the Morris Room of the County Administration Building.

ADOPTION OF AGENDA

By a vote of 3-0, the Agenda for January 13, 2026 was adopted.		
Member	Role	Vote
O’Brien		Yes
Rittenhouse	Second	Yes
Garcia	Motion	Yes

PUBLIC COMMENTS

At 11:02am, Mr. O’Brien opened the floor to comments from the public. There being no one wishing to speak, Mr. O’Brien closed Public Comments at 11:02am.

APPROVAL OF MINUTES

By a vote of 2-0-1, the minutes of the October 14, 2025 Finance Board meeting were adopted.		
Member	Role	Vote
O’Brien		Abstain
Rittenhouse	Second	Yes
Garcia	Motion	Yes

DISCUSSION /INFORMATION ITEMS

Combined Bank Balances History Update – Deborah Rittenhouse, Treasurer

Combined Bank Balances as of December 2025:	
Wells Fargo Commercial Checking - Main Bank	\$4,993,832
BB&T - Cost Recovery Fund	\$1,000
Wells Fargo - Cost Recovery Fund	\$3,500

Multi-Bank Securities Brokerage (CD's)	\$1,369,120
Virginia Investment Pool (VIP) Stable NAV Liquidity Pool	\$31,085,832
Virginia Investment Pool (VIP) 1-3 Year High Quality Bond Fund	\$536,157
Ending Balance TOTAL	\$37,989,441

Virginia Investment Pool (VIP) CARES Fund	0
Virginia Investment Pool (VIP) ARPA Fund	\$5,980,318

- Fiscal Year 2025 bank balance average is \$5.4M
- Fiscal Year 2026 bank balance average is \$4.6M

Investment of Funds – Eric Dahl, Deputy County Administrator/ Director of Finance

- Mr. Dahl gave a brief overview of strategies made by the Finance Board in the past including keeping lower balances in the Cost Recovery Funds and around \$4,000,000 in the Wells Fargo Commercial Checking so the majority of funds can be used for investments.
- Mrs. Rittenhouse gave an update on the collections gathered by TACS, foreclosures, DMV stops, garnished wages, and other tools being utilized to collect delinquent taxes.
- Mrs. Rittenhouse was approached by Atlantic Union Municipal Advisors to introduce the Virginia Municipal Investment Trust; she brought a handout to show the Finance Board to see if it is something the County should look into. The Finance Board members will review the materials on their own time.

Future Meeting Schedule

- The Finance Board determined the next meeting to be Tuesday, April 14, 2026 at 9:00am.

ADJOURN

By a vote of 3-0, the January 13, 2026 meeting of the Finance Board meeting was adjourned at 11:32am.		
O'Brien	Rittenhouse	Garcia
	Second	Motion
	Yes	Yes

Recorded on January 13, 2026 by:
 Caitlin Solis
 Clerk, Board of Supervisors