Fluvanna County Finance Board
Regular Meeting Minutes
Morris Room, Fluvanna County Administration Building
Palmyra, VA 22963
April 14, 2026 at 9:00am

MEMBERS PRESENT: Tony O'Brien, Chair, Board of Supervisors
Deborah Rittenhouse, Treasurer
Rudy Garcia, Citizen Representative

MEMBERS ABSENT: None.

ALSO PRESENT: Eric Dahl, County Administrator
Tori Melton, Director of Finance
Caitlin Solis, Clerk for the Board of Supervisors

CALL TO ORDER
The meeting of April 14, 2026 was called to order at 9:02am in the Morris Room of the County Administration Building.

ADOPTION OF AGENDA

By a vote of 3-0, the Agenda for April 14, 2026 was adopted.		
Member	**Role**	**Vote**
O'Brien		Yes
Rittenhouse	Second	Yes
Garcia	Motion	Yes

PUBLIC COMMENTS
At 9:03am, Mr. O'Brien opened the floor to comments from the public. There being no one wishing to speak, Mr. O'Brien closed Public Comments at 8:03am.

APPROVAL OF MINUTES

By a vote of 3-0, the minutes of the January 13, 2026 Finance Board meeting were adopted.		
Member	**Role**	**Vote**
O'Brien		Yes
Rittenhouse	Second	Yes
Garcia	Motion	Yes

DISCUSSION /INFORMATION ITEMS
Combined Bank Balances History Update – Deborah Rittenhouse, Treasurer

Combined Bank Balances as of March 2026:	
Wells Fargo Commercial Checking - Main Bank	$5,286,020
BB&T - Cost Recovery Fund	$53,965
Wells Fargo - Cost Recovery Fund	$33,264
Multi-Bank Securities Brokerage (CD's)	$1,375,686
Virginia Investment Pool (VIP) Stable NAV Liquidity Pool	$20,828,067

Virginia Investment Pool (VIP) 1-3 Year High Quality Bond Fund	$537,703
Ending Balance TOTAL	**$28,114,705**

Virginia Investment Pool (VIP) CARES Fund	$0
Virginia Investment Pool (VIP) ARPA Fund	$5,980,318

- Fiscal Year 2025 bank balance average is $5.4M
- Fiscal Year 2026 bank balance average is $4.8M

Investment of Funds – Eric Dahl, County Administrator

- *Mr. Dahl brought up Mrs. Rittenhouse's email notifying the Finance Board that VIP has new fixed term portfolios that will be available on May 4, 2026. Mr. Garcia agreed to register for the informational webinar to learn more about VIP's new offerings.*
- *Mrs. Rittenhouse notified the Finance Board of the current CDs coming up for maturity in the near future. Once matured, there would be a ten-day period where changes can be made to the CD. Mr. Garcia suggested putting the matured CD into a sweep account, and made a motion.*

By a vote of 3-0, the motion to direct the Treasurer to let the maturing CD be put into a sweep account if at all possible" was approved.		
Member	**Role**	**Vote**
O'Brien		Yes
Rittenhouse	Second	Yes
Garcia	Motion	Yes

- Mrs. Rittenhouse informed the Finance Board that Taxing Authority Consulting Services (TACS) has collected neatly $4 million of the $8 million delinquent taxes. TACS will be working towards getting Decree of Sales in the near future which will allow the delinquent real estate property to be auctioned off.

Future Meeting Schedule

- The next Finance Board meeting will be Tuesday, July 14, 2026 at 9:00am.

ADJOURN

By a vote of 3-0, the April 14, 2026 meeting of the Finance Board meeting was adjourned at 9:26am.		
O'Brien	**Rittenhouse**	**Garcia**
	Second	Motion
Yes	Yes	Yes

Recorded on April 14, 2026 by:
Caitlin Solis
Clerk, Board of Supervisors