

JAMES RIVER WATER AUTHORITY BOARD OF DIRECTORS
REGULAR MEETING (In Person, Fluvanna County)
June 10, 2026
9:00 A.M.

Present: D. D. Watson (Chairman), Eric Anderson (Vice Chairman), Eric Dahl (Treasurer), Tommy Barlow, Christian Goodwin (remote)

Absent: Michael Sheridan

CALL TO ORDER

Chairman Watson called the meeting of the James River Water Authority (JRWA) Board of Directors to order and Mr. Goodwin led the Board in the Pledge of Allegiance.

On the motion of Mr. Barlow, seconded by Mr. Anderson, which passed by a vote of 5-0, the Board approved Mr. Goodwin's participation remotely from Louisa due to scheduling requirements.

ADOPTION OF AGENDA

On the motion of Mr. Anderson, seconded by Mr. Barlow, the agenda was adopted as presented by a vote of 5-0.

APPROVAL OF MINUTES OF PRECEDING MEETING

On the motion of Mr. Barlow, seconded by Mr. Anderson, which carried by a vote of 5-0, the Board approved the minutes of the preceding meeting.

FINANCIAL REPORT

Mr. Dahl presented the financial report, detailing bills for consideration and noting current available balances. A brief discussion of available funds and debt proceeds ensued. On the motion of Mr. Goodwin, seconded by Mr. Dahl, the bills and report were approved by a vote of 5-0.

PUBLIC INFORMATION AND DISCUSSION

Discussion – Draft Operations Report

Mr. David Van Gelder reviewed a preliminary forecast of operational requirements for the pump station once it is up and operating. The forecast included part time staffing, utilities, and maintenance. Utilities (electricity) and staffing will be the most costly contingents of the JRWA's operations, which are currently slated to begin in October of 2027 (fiscal year 2028). A discussion of what staffing would comprise ensued; Mr. Van Gelder stated that it would likely be several visits per week from an operational standpoint along with maintenance requirements. Mr.

Goodwin and Mr. Dahl discussed funding and staffing mechanism options from each County which the Board will need to consider. Mr. Anderson asked about remote monitoring and response capabilities, and Mr. Van Gelder responded that these would depend on operational needs. Mr. Barlow asked how the recent drought was impacting the river, and Mr. Van Gelder responded that it was definitely low. The Board discussed how drought restrictions would impact permitted future operations.

Discussion – JRWA 2016A Debt Refunding

Mr. Dahl reported that the Virginia Resources Authority (VRA) had communicated possible savings by refinancing the Authority's prior debt. Estimates are varying and currently forecast savings of roughly \$200K over the life of the loan, which would reduce annual debt payments by about \$10K for the localities. There is a fixed cost that goes into refinancing, including financial advisor and bond counsel services, and final pricing would not be available until later in the summer. The three entities comprising the issuance would all need to approve resolutions to move forward with the refinancing, and the JRWA was advised that a minimum savings floor should be set in order as pricing continues to fluctuate. The JRWA could also delay the decision to the VRA fall issuance. Mr. Dahl stated that both localities' financial policies state that refinancing should proceed if savings exceed 3% or are warranted from a total savings standpoint. He estimated that fixed cost for advising and counsel associated with the refinancing will be around \$20K. Mr. Anderson asked about the current issuance details, and Mr. Dahl responded that total original proceeds were roughly \$9M, and the refunding would only cover a portion of this. The JRWA's debt service on this loan is roughly \$465K per year. Mr. Goodwin suggested adopting one of the locality's financial policies and asking our financial advisor to provide an opinion relative to the path forward, and the Board agreed to consider policy updates at a future meeting.

Discussion – Project Status Update

Mr. Brian Shifflett reported that crews are running water line down Bremono Road toward and across South Creek. Work on the porta dam in the James River began Monday and is ongoing this week; the dam should be completed in two weeks. Assembling on intake piping will commence soon, and this work will take place above ground in order to add efficiency to the river installation. The line installation in the casing across the Rivanna should be complete within the next couple of weeks, and power infrastructure is in place and ready for installation.

ACTION ITEMS

(None)

CONSENT AGENDA

(None)

CLOSED SESSION

(None)

ADJOURNMENT

On the motion of Mr. Goodwin seconded by Mr. Anderson, the Board voted 5-0 to adjourn the proceedings at 9:44 a.m.

BY ORDER OF:
D.D. WATSON, CHAIRMAN BOARD OF DIRECTORS
JAMES RIVER WATER AUTHORITY
