

JAMES RIVER WATER AUTHORITY
Palmyra, Virginia

RESOLUTION No. 17-001

**A RESOLUTION TO RETURN FUNDING CONTRIBUTIONS
TO FLUVANNA COUNTY AND LOUISA COUNTY**

WHEREAS, the County of Fluvanna and the County of Louisa (the “Counties”) have previously agreed to fund the design, permitting, construction, and operation of the James River Water Authority (the “Authority”); and

WHEREAS, the Authority acquired debt funding from the Virginia Resources Authority (VRA) in May 2016 to fund the water intake, pump station, and pipeline facilities: and

WHEREAS, certain costs incurred by the Authority for the design, permitting, and construction of the project are reimbursable from the debt proceeds; and

WHEREAS, the Counties have each contributed funding to the Authority as listed below; and

Date	Fluvanna Contributions	Louisa Contributions
November 2013	\$25,000	\$25,000
May 2014	\$150,000	\$150,000
May 2015	\$362,500	\$362,500
TOTAL	\$537,500	\$537,500

WHEREAS, debt service and other operational costs for the Authority are budgeted to be \$357,064.18 for Fiscal Year 2017; and

WHEREAS, such costs are equally attributable to the Counties; and

WHEREAS, the Authority wishes to reimburse the Counties for their funding contributions, less the FY17 contributions due to the Authority as shown below; and


Category	Fluvanna County	Louisa County
Prior County Contributions	\$537,500.00	\$537,500.00
Fiscal Year 2017 Operations Costs	- \$178,532.09	- \$178,532.09
BALANCE	\$358,967.91	\$358,967.91

NOW, THEREFORE BE IT RESOLVED, on this 3rd day of January, 2017, that the James River Water Authority Board hereby authorizes a refund payment to the County of Fluvanna in the amount of \$358,967.91; and

BE IT FURTHER RESOLVED, that the James River Water Authority Board hereby authorizes a refund payment to the County of Louisa in the amount of \$358,967.91.

THE FOREGOING RESOLUTION WAS DULY AND REGULARLY ADOPTED by the James River Water Authority Board at a meeting of the Authority held on the 3rd day of January, 2017, by the following vote:

Member	Motion	Second	Ayes	Nays	Absent
Duke (Chair)			X		
Watson (Vice Chair)		X	X		
Chesser (Sec/Treasurer)			X		
Dunning			X		
Goodwin	X		X		
Nichols			X		

ATTEST: 
 Witness 1-3-2017
 JRWA BOARD MEMBER


 JRWA Chairman